

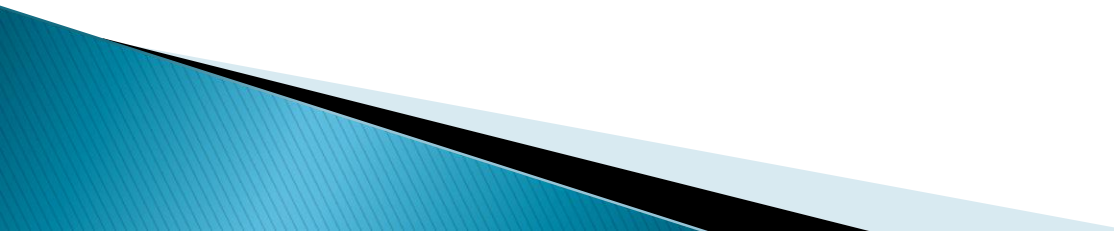
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- Inequality and Fiscal Policy*
- IMF Financial Operations 2015*
- IMF Annual Report 2015 : Tackling Challenges Together*

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labor market reform x

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Japan : Staff Report for the 2015 Article IV Consultation »

Volume/Issue: 2015/197

Series: IMF Staff Country Reports

Author(s): International Monetary Fund. Asia and Pacific Dept

Publisher: INTERNATIONAL MONETARY FUND

Publication Date: 23 July 2015

DOI: <http://dx.doi.org/10.5089/9781513506180.002>

Journal Issue

ISBN: 9781513506180

Keywords: inflation, market, monetary fund, debt

KEY ISSUES Abenomics has lifted Japan out of the doldrums and needs to be reinforced to accomplish the desired once in a lifetime economic regime shift. Building on initial positive results, policies now need to embark on ...



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Inequality and Labor Market Institutions »

Volume/Issue: 2015/14

Series: IMF Staff Discussion Notes

Author(s): Florence Jaumotte, and Carolina Osorio

Publisher: INTERNATIONAL MONETARY FUND

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The screenshot displays the IMF eLibrary interface. At the top, the logo 'IMF eLIBRARY' is on the left, and a search bar with 'Search' and 'All' dropdown is in the center. To the right, it says 'Access provided by: IMF COMEP' and 'Advanced search'. Below the search bar is a navigation menu with 'Browse', 'Countries', 'Topics', 'Series', 'Authors', 'For librarians', and 'Subscription'. A 'Search within results' dropdown is also visible.

The main content area shows search results for 'labor market reform, Type: Books and Journals', with 93 results. A 'Save Search' dialog box is overlaid on the page. The dialog box contains the following information:

- Save Search**
- 93 results for labor market reform, Type: Books and Journals**
- Title for Search**: Labor reform project
- Notify me via email of new results from this**
- Notes**: Good information in Japan Article IV report
- CANCEL** **SAVE**

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- Publisher**: INTERNATIONAL MONETARY FUND
- Publication Date**: 23 July 2015
- DOI**: <http://dx.doi.org/10.5089/9781513506180.002>
- ISBN**: 9781513506180
- Keywords**: inflation, market, monetary fund, debt

Below the entry, there is a 'KEY ISSUES' section: 'Abenomics has lifted Japan out of the doldrums and needs to be reinforced to accomplish the desired once in a lifetime economic regime shift. Building on initial positive results, policies now need to embark on ...'. At the bottom, there are download options: PDF (8 MB), ePUB (8 MB), and Mobi (2 MB). The next entry is 'Inequality and Labor Market Institutions'.

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Annual Report 2015 – Tackling Challenges Together	Latin America: New Challenges to Growth and Stability
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Causes and Consequences of Income Inequality	The Mechanics of a Strong Euro Area: IMF policy Analysis

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Causes and Consequences of Income Inequality : A Global Perspective

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Volume/Issue: 2015/13
Series: Staff Discussion Notes
Author(s): Era Dabla-Norris, Kalpana Kochhar, Nujin Suphaphiphat, Frantisek Ricka, and Evidiki Tsounta
Publisher: INTERNATIONAL MONETARY FUND
Published Date: June 2015
DOI: <http://dx.doi.org/10.5089/9781513555188.008>
ISBN: 9781513555188
ISSN: 2221-030X
Page: 39

This paper analyzes the extent of income inequality from a global perspective, its drivers, and what to do about it. The drivers of inequality vary widely amongst countries, with some common drivers being the skill premium associated with technical change and globalization, weakening protection for labor, and lack of financial inclusion in developing countries. We find that increasing the income share of the poor and the middle class actually increases growth while a rising income share of the top 20 percent results in lower growth—that is, when the rich get richer, benefits do not trickle down. This suggests that policies need to be country specific but should focus on raising the income share of the poor, and ensuring there is no hollowing out of the middle class. To tackle inequality, financial inclusion is imperative in emerging and developing countries while in advanced economies, policies should focus on raising human capital and skills and making tax systems more progressive.

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[1] Gonzales, Christian, Jain-Chandra, Sonali, Kochhar, Kalpana, Newiak, Monique, and Zeinullayev, Tiek, 2015. "Catalyst for Change: Empowering Women and Tackling Income Inequality" Staff Discussion

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IMF Staff Discussion Notes

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IMF Staff Discussion Notes

Publisher: International Monetary Fund
ISSN: 2221-030X

Staff Discussion Notes showcase the latest policy-related analysis and research being developed by individual IMF staff members and are published to elicit comment and to encourage debate. These papers are generally brief and written in nontechnical language, and so are aimed at a broad audience interested in economic policy issues. This Web-only series replaced Staff Position Notes in January 2011

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IMF Staff Discussion Notes

Causes and Consequences of Income Inequality : A Global Perspective



Volume/Issue: 2015/13
Series: Staff Discussion Notes
Author(s): Era Dabla-Norris, Kalpana Kochhar, Nujin Suphaphiphat, Frantisek Ricka, and Evidiki Tsoukalas
Publisher: INTERNATIONAL MONETARY FUND
Published Date: June 2015
DOI: <http://dx.doi.org/10.5089/9781513555188.008>
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Page: 39

This paper analyzes the extent of income inequality from a global perspective, its drivers, and what to do about it. The drivers of inequality vary widely amongst countries, with some driven by technical change and globalization, weakening protection for labor. We find that increasing the income share of the poor and the middle class and the income share of the top 20 percent results in lower growth—that is, when growth is high, it suggests that policies need to be country specific but should focus on raising the income share of the poor, and ensuring there is no hollowing out of the middle class. To tackle inequality, financial inclusion is imperative in emerging and developing countries while in advanced economies, policies should focus on raising human capital and skills and making tax systems more progressive.

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Causes and Consequences of Income Inequality

Article

Author(s): Era Dabla-Norris, Kalpana Kochhar, Nujin Suphaphiphat, Frantisek Ricka, and Evridiki Tsounta

Published Date: June 2015

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I. Context

1. Rising inequality is a widespread concern. Inequality within most advanced and emerging markets and developing countries (EMDCs) has increased, a phenomenon that has received considerable attention—President Obama called widening income inequality the “defining challenge of our time.” A recent [Pew Research Center \(PRC 2014\)](#) survey found that the gap between the rich and the poor is considered a major challenge by more than 80 percent of respondents worldwide, and Pope Francis has spoken out against the “economy of exclusion.” Indeed, the PRC survey found that while education and working hard were seen as important for getting ahead, knowing the right persons and belonging to a wealthy family were also critical, suggesting potential major hurdles to social mobility. Not surprisingly then, the extent of inequality, its drivers, and what to do about it have become some of the most hotly debated issues by policymakers and researchers alike.

2. Why it matters. Equality, like fairness, is an important value in most societies. Irrespective of ideology, culture, and religion, people care about inequality. Inequality can be a signal of lack of income mobility and opportunity—a reflection of persistent disadvantage for particular segments of the society. Widening inequality also has significant implications for growth and macroeconomic stability, it can concentrate political and decision making



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Causes and Consequences of Income Inequality

📄 Article

Author(s): Era Dabla-Norris, Kalpana Kochhar, Nujin Suphaphiphat, Frantisek Ricksa, and Evidiki Tsounta

Published Date: June 2015

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Inequality of Opportunity: Health Services				
Inequality of opportunity: Education				
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power in the hands of a few, lead to a suboptimal use of human resources, cause inefficiencies, reduce political and economic stability, and raise crisis risk. The economic and social fallout from the global financial crisis and the resultant headwinds to global growth and employment have heightened the attention to rising income inequality.

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Is the Glass Half Empty Or Half Full?: Issues in Managing Water Challenges and Policy Instruments

Income Inequality and Fiscal Policy

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按Country浏览

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按Topics浏览

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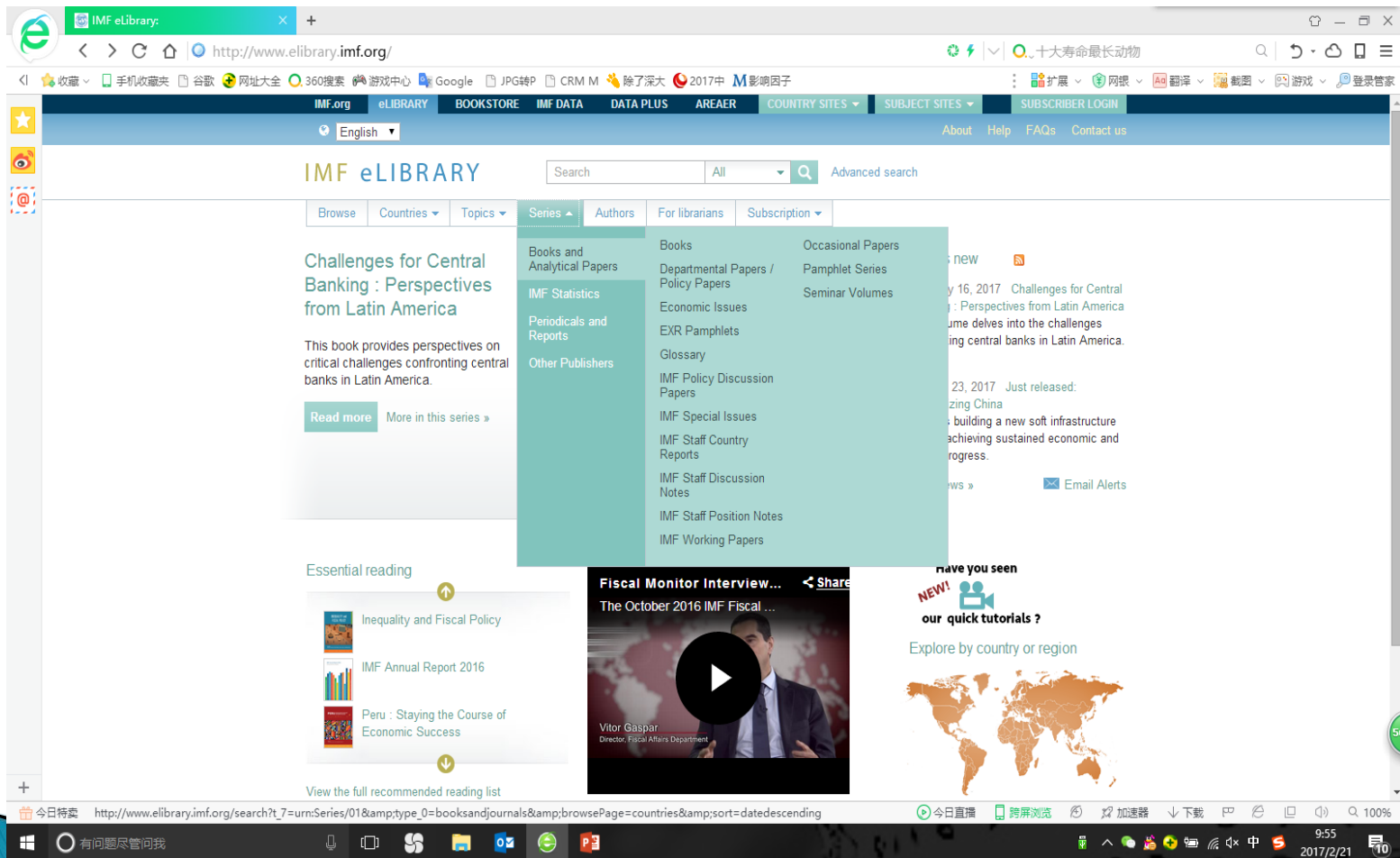
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The main content area features a navigation menu with tabs for "Browse", "Countries", "Topics", "Series", "Authors", "For librarians", and "Subscription". The "Series" dropdown menu is open, listing various categories such as "Books and Analytical Papers", "IMF Statistics", "Periodicals and Reports", "Other Publishers", "Books", "Departmental Papers / Policy Papers", "Economic Issues", "EXR Pamphlets", "Glossary", "IMF Policy Discussion Papers", "IMF Special Issues", "IMF Staff Country Reports", "IMF Staff Discussion Notes", "IMF Staff Position Notes", "IMF Working Papers", "Occasional Papers", "Pamphlet Series", and "Seminar Volumes".

Below the navigation menu, there is a featured article titled "Challenges for Central Banking : Perspectives from Latin America" with a "Read more" button. To the right, there is a "New" section with a "View all new" link and a list of recent publications, including "Challenges for Central Banking : Perspectives from Latin America" and "Just released: ...".

At the bottom of the page, there is an "Essential reading" section with a "View the full recommended reading list" link, a video player for "Fiscal Monitor Interview... The October 2016 IMF Fiscal ..." featuring Vitor Gaspar, and a "Have you seen our quick tutorials?" section with a world map and the text "Explore by country or region".

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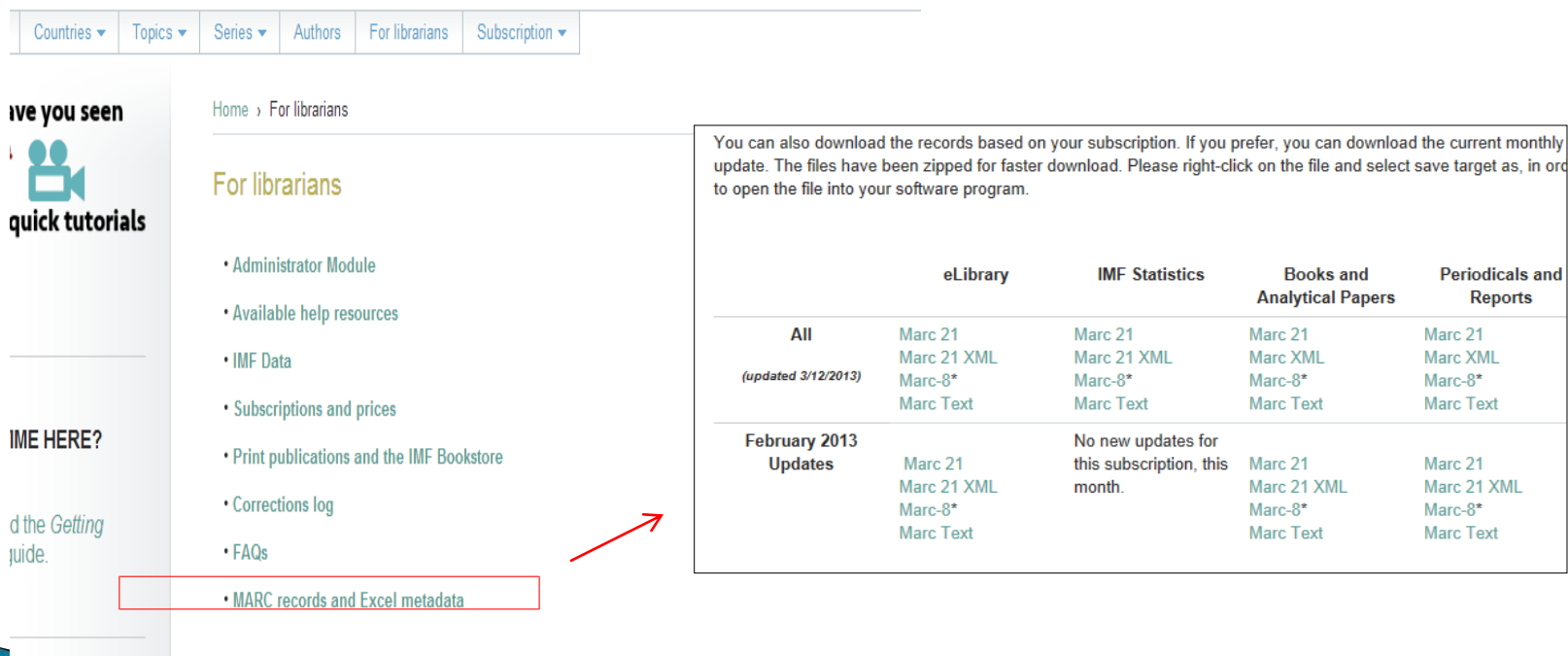
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